



<p>JZCP <a href="http://www.jzcp.com">www.jzcp.com</a></p> <p>Company Summary</p>			<p><b>Investment Objective:</b> JZCP seeks to create a portfolio of investments in businesses in the United States, providing a superior overall return comprised of a current yield and significant capital appreciation.</p>																																																										
	<p><b>Ordinary Shares</b></p>	<p><b>Zero Dividend Preference ("ZDP") Shares</b></p>	<p><b>Summary of Portfolio</b></p>																																																										
Number of Shares	65,018,610	20,707,141	<p><i>(Dollars in Thousands)</i></p> <table border="1"> <thead> <tr> <th></th> <th style="text-align: center;">Number</th> <th style="text-align: center;">Fair Value</th> <th style="text-align: center;">% to Total</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td style="text-align: center;">n/a</td> <td style="text-align: right;">\$126,876</td> <td style="text-align: right;">23%</td> </tr> <tr> <td>Micro-Cap</td> <td style="text-align: center;">11</td> <td style="text-align: right;">188,253</td> <td style="text-align: right;">34%</td> </tr> <tr> <td>Mezzanine</td> <td style="text-align: center;">10</td> <td style="text-align: right;">84,946</td> <td style="text-align: right;">15%</td> </tr> <tr> <td>Bank Debt</td> <td style="text-align: center;">10</td> <td style="text-align: right;">40,289</td> <td style="text-align: right;">7%</td> </tr> <tr> <td>Listed Equities (1)</td> <td style="text-align: center;">3</td> <td style="text-align: right;">84,231</td> <td style="text-align: right;">15%</td> </tr> <tr> <td>Legacy</td> <td style="text-align: center;">11</td> <td style="text-align: right;">31,941</td> <td style="text-align: right;">6%</td> </tr> <tr> <td><b>Total (1)</b></td> <td style="text-align: center;"><b>45</b></td> <td style="text-align: right;"><b>\$556,537</b></td> <td style="text-align: right;"><b>100%</b></td> </tr> </tbody> </table>				Number	Fair Value	% to Total	Cash	n/a	\$126,876	23%	Micro-Cap	11	188,253	34%	Mezzanine	10	84,946	15%	Bank Debt	10	40,289	7%	Listed Equities (1)	3	84,231	15%	Legacy	11	31,941	6%	<b>Total (1)</b>	<b>45</b>	<b>\$556,537</b>	<b>100%</b>																								
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Net Asset Value ("NAV") per Share	\$7.39	n/a																																																											
ZDP Value per Share	n/a	£2.35 (1)																																																											
Quoted Market Price <i>(End of Month)</i>	\$4.60 (2)	£2.61																																																											
Market Capitalization (\$000's)	\$298,997 (2)	\$84,662 (2)																																																											
Premium / (Discount) to NAV per Share	(37.8%)	n/a																																																											
Premium / (Discount) to ZDP Value per Share	n/a	11.0%																																																											
Currency in quotation	GBP	GBP																																																											
Ticker	JZCP	JZCN																																																											
<p>(1) Represents accreted balance as of 31 July 2010. (2) Assumes an exchange rate as of 31 July 2010 of \$1.57 to £1.00.</p>			<p>(1) Includes accrued dividends.</p>																																																										
<p><b>Company Description:</b></p> <p>JZ Capital Partners Limited is a Guernsey domiciled, London Stock Exchange listed, investment company that makes investments in primarily the following three areas:</p> <ul style="list-style-type: none"> <li>- Micro Cap: These buyouts are investments potentially consisting of senior debt, subordinated debt, preferred stock and common stock in companies with \$20M – \$200M in revenues. This area historically has been the main driver of JZCP's capital growth.</li> <li>- Mezzanine: Loans and high yield securities which are intended to provide current income with a potential for capital appreciation through equity participations.</li> <li>- Bank Loans: Includes both senior secured and second lien loans, which provide income and may provide capital appreciation when purchased below par.</li> </ul>			<p><b>Top 10 Holdings</b></p> <table border="1"> <thead> <tr> <th>Company</th> <th>Investment Type</th> <th>Value</th> <th>% of Total</th> </tr> </thead> <tbody> <tr> <td>Safety Insurance Group, Inc. (1)</td> <td>Listed Equities</td> <td style="text-align: right;">\$45,753</td> <td style="text-align: right;">11%</td> </tr> <tr> <td>TAL International Group, Inc.</td> <td>Listed Equities</td> <td style="text-align: right;">37,122</td> <td style="text-align: right;">9%</td> </tr> <tr> <td>Accutest Holdings, Inc.</td> <td>Micro-Cap</td> <td style="text-align: right;">35,521</td> <td style="text-align: right;">8%</td> </tr> <tr> <td>Continental Cement Company, LLC</td> <td>Mezzanine</td> <td style="text-align: right;">28,940</td> <td style="text-align: right;">7%</td> </tr> <tr> <td>Dantom Systems, Inc.</td> <td>Micro-Cap</td> <td style="text-align: right;">24,881</td> <td style="text-align: right;">6%</td> </tr> <tr> <td>BG Holdings, Inc.</td> <td>Micro-Cap</td> <td style="text-align: right;">24,538</td> <td style="text-align: right;">6%</td> </tr> <tr> <td>Dental Services Group, Inc.</td> <td>Micro-Cap</td> <td style="text-align: right;">23,727</td> <td style="text-align: right;">6%</td> </tr> <tr> <td>GHW Holdings, Inc.</td> <td>Micro-Cap</td> <td style="text-align: right;">20,351</td> <td style="text-align: right;">5%</td> </tr> <tr> <td>Wound Care Solutions, LLC</td> <td>Micro-Cap</td> <td style="text-align: right;">20,238</td> <td style="text-align: right;">5%</td> </tr> <tr> <td>Petco Animal Supplies, Inc.</td> <td>Mezzanine / Bank Debt</td> <td style="text-align: right;">19,774</td> <td style="text-align: right;">5%</td> </tr> <tr> <td><b>Top 10 Holdings (1)</b></td> <td></td> <td style="text-align: right;"><b>\$280,845</b></td> <td style="text-align: right;"><b>65%</b></td> </tr> <tr> <td>Remaining Holdings (Excluding Cash)</td> <td></td> <td style="text-align: right;">148,815</td> <td style="text-align: right;">35%</td> </tr> <tr> <td><b>Total Holdings (Excluding Cash) (1)</b></td> <td></td> <td style="text-align: right;"><b>\$429,660</b></td> <td style="text-align: right;"><b>100%</b></td> </tr> </tbody> </table> <p>(1) Includes accrued dividends.</p>			Company	Investment Type	Value	% of Total	Safety Insurance Group, Inc. (1)	Listed Equities	\$45,753	11%	TAL International Group, Inc.	Listed Equities	37,122	9%	Accutest Holdings, Inc.	Micro-Cap	35,521	8%	Continental Cement Company, LLC	Mezzanine	28,940	7%	Dantom Systems, Inc.	Micro-Cap	24,881	6%	BG Holdings, Inc.	Micro-Cap	24,538	6%	Dental Services Group, Inc.	Micro-Cap	23,727	6%	GHW Holdings, Inc.	Micro-Cap	20,351	5%	Wound Care Solutions, LLC	Micro-Cap	20,238	5%	Petco Animal Supplies, Inc.	Mezzanine / Bank Debt	19,774	5%	<b>Top 10 Holdings (1)</b>		<b>\$280,845</b>	<b>65%</b>	Remaining Holdings (Excluding Cash)		148,815	35%	<b>Total Holdings (Excluding Cash) (1)</b>		<b>\$429,660</b>	<b>100%</b>
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<p><b>Recent Events:</b></p> <ul style="list-style-type: none"> <li>- On 2 July 2010, the Company made an investment of €11.1 million in JZ Europe Fund 2010 LP, a new fund that was launched by JZ International Limited. This fund will be applied to Pan European micro-cap buy-out investing with a focus on the UK, The Netherlands, Germany, Spain and Italy.</li> <li>- On 2 August 2010, the Company made an investment of \$10.7 million to acquire Data Image, Inc. for Dantom Systems, Inc. The Company purchased \$10.7 million of subordinated notes, which represents a 50.0% ownership stake in this security.</li> </ul>																																																													
<p><b>Historical and Current NAV Per Share:</b></p>																																																													
<p><b>Manager:</b> Jordan/Zalaznick Advisers, Inc. 767 Fifth Avenue New York, NY 10153</p>	<p><b>Auditor:</b> Ernst &amp; Young LLP PO Box 9 14 New Street St. Peter Port Guernsey, GY1 4AF</p>	<p><b>Registrar:</b> Equiniti Ltd. Aspect House Spencer Road Lancing West Sussex BN99 6DA</p>	<p><b>Administrator:</b> Butterfield Fulcrum Group (Guernsey) Limited Regency Court, Second Floor Glatigny Esplanade St Peter Port Guernsey GY1 3NQ</p>																																																										
<p>If you would like more information regarding JZCP, please call Matthew Falla at the Butterfield Fulcrum Group (Guernsey) Limited at +44 1481 733 348.</p>																																																													
<p><b>Disclaimer:</b> This Monthly Fact Sheet updates as of 31 July 2010 various information as to JZCP and its investment portfolio available from third parties whilst continuing as of 31 May 2010 the valuations shown above (and as included in the NAV) for Micro-Cap and unquoted Unaffiliated Mezzanine investments as reported in the Interim Management Statement issued 22 June 2010. Before making investment decisions, investors should consider that the value of JZCP's investments, and the income from them, may go down as well as up and is not guaranteed; that the market price for JZCP shares, depending on supply and demand, may trade at a discount to NAV; and that past performance cannot be relied upon as a guide to future performance. Investors should also consult with their own independent financial and tax advisers when making investment decisions. Although issued and approved by JZCP, this Monthly Fact Sheet does not constitute a solicitation or advice to buy or sell any security.</p>																																																													